

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

000s

		Total 2015 Stranded Cost	Source
1	Part 1 - Rate Recovery Bonds (RRB)	\$ -	Attachment C/JG-1, Page 3
2	Part 2 - Ongoing SCRC Costs	15,913	Attachment C/JG-1, Page 3
3	Part 2 - 2014 Estimated SCRC under/(over) Recovery	<u>1,517</u>	Attachment C/JG-2, Page 1
4	Total Updated SCRC Cost (L1+L2+L3)	\$ 17,430	
5	Forecasted Retail MWH Sales	8,050,467	
6	Forecasted SCRC Rate - cents per kWh	<u>0.217</u>	
7	RGGI Adder Rate - cents per kWh	(0.113)	Attachment C/JG-3, Page 1
8	Proposed SCRC Rate Including RGGI Rebate	0.104	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>January 2015</u>	<u>February 2015</u>	<u>March 2015</u>	<u>April 2015</u>	<u>May 2015</u>	<u>June 2015</u>	<u>Total for the six months ended 6/30/15</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment C/JG-1, Page 4
2 SCRC Part 2 Costs	583	800	2,043	2,757	3,090	1,928	11,201	Attachment C/JG-1, Page 6
3 2014 Estimated SCRC Under(Over) Recovery	1,517	-	-	-	-	-	1,517	Attachment C/JG-2, Page 1
4 Total SCRC Cost	\$ 2,100	\$ 800	\$ 2,043	\$ 2,757	\$ 3,090	\$ 1,928	\$ 12,718	
5 Total SCRC Revenue @ .217 cents/kwh	1,583	1,421	1,424	1,311	1,351	1,468	8,558	
6 SCRC Under/(Over) Recovery	\$ 517	\$ (620)	\$ 618	\$ 1,446	\$ 1,739	\$ 460	\$ 4,160	
7 Retail MWH Sales	729,283	654,669	656,262	604,235	622,693	676,553	3,943,695	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2015</u>	<u>August 2015</u>	<u>September 2015</u>	<u>October 2015</u>	<u>November 2015</u>	<u>December 2015</u>	<u>Total for the twelve months ended 12/31/15</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment C/JG-1, Page 5
2 SCRC Part 2 Costs	1,010	946	79	1,261	1,034	382	15,913	Attachment C/JG-1, Page 7
3 2014 Estimated SCRC Under(Over) Recovery	-	-	-	-	-	-	1,517	Attachment C/JG-2, Page 1
4 Total SCRC Cost	\$ 1,010	\$ 946	\$ 79	\$ 1,261	\$ 1,034	\$ 382	\$ 17,430	
5 Total SCRC Revenue @ .217 cents/kwh	1,643	1,604	1,383	1,363	1,361	1,559	17,470	
6 SCRC Under/(Over) Recovery	\$ (632)	\$ (658)	\$ (1,304)	\$ (101)	\$ (327)	\$ (1,177)	\$ (40)	
7 Retail MWH Sales	757,030	739,390	637,136	627,905	627,028	718,283	8,050,467	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION
SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	Total for the six months ended 6/30/15
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 <u>Interest and Fees</u>							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1	July	August	September	October	November	December	Total for the
<u>Amortization of Securitized Assets</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>2015</u>	<u>twelve months</u>
							<u>ended</u>
							<u>12/31/15</u>
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 <u>Interest and Fees</u>							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Total SCRC Part 1 cost	\$ -						

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	Total for the six months ended 06/30/15
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 103	\$ 102	\$ 129	\$ 158	\$ 150	\$ 134	\$ 776
3 IPP Ongoing costs:							
4 Total IPP Cost	5,439	4,575	4,881	4,020	4,093	2,975	25,983
5 less: IPP at Market Cost	4,953	3,866	2,957	1,414	1,153	1,184	15,527
6 Above Market IPP Cost	486	709	1,924	2,606	2,940	1,791	10,456
7 Above Market Wood IPP Costs	-	-	-	-	-	-	-
8 Total Above Market IPP Costs	486	709	1,924	2,606	2,940	1,791	10,456
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	-	-
10 Total Part 2 Costs	<u>\$ 589</u>	<u>\$ 811</u>	<u>\$ 2,053</u>	<u>\$ 2,764</u>	<u>\$ 3,090</u>	<u>\$ 1,925</u>	<u>\$ 11,232</u>
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(11)	(11)	(11)	(12)	(12)	(12)	(69)
15 Return on SCRC deferred balance	4	1	1	5	11	16	38
16 Total Part 2 Return	<u>\$ (7)</u>	<u>\$ (10)</u>	<u>\$ (11)</u>	<u>\$ (7)</u>	<u>\$ (1)</u>	<u>\$ 4</u>	<u>\$ (31)</u>
17 Total Part 2 Ongoing Costs and Return	<u>\$ 583</u>	<u>\$ 800</u>	<u>\$ 2,043</u>	<u>\$ 2,757</u>	<u>\$ 3,090</u>	<u>\$ 1,928</u>	<u>\$ 11,201</u>

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	Total for the twelve months ended 12/31/15
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 98	\$ 96	\$ 97	\$ 103	\$ 103	\$ 78	\$ 1,350
3 IPP Ongoing costs:							
4 Total IPP Cost	1,822	1,564	1,626	1,964	2,137	2,615	37,711
5 less: IPP at Market Cost	912	714	661	798	1,197	2,299	22,108
6 Above Market IPP Cost	910	850	965	1,166	940	316	15,603
7 Above Market Wood IPP Costs	-	-	-	-	-	-	-
8 Total Above Market IPP Costs	910	850	965	1,166	940	316	15,603
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	(979)	-	-	-	(979)
10 Total Part 2 Costs	<u>\$ 1,008</u>	<u>\$ 946</u>	<u>\$ 83</u>	<u>\$ 1,269</u>	<u>\$ 1,043</u>	<u>\$ 394</u>	<u>\$ 15,974</u>
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(13)	(13)	(13)	(13)	(14)	(14)	(149)
15 Return on SCRC deferred balance	15	13	9	6	5	2	88
16 Total Part 2 Return	<u>\$ 3</u>	<u>\$ (0)</u>	<u>\$ (4)</u>	<u>\$ (8)</u>	<u>\$ (9)</u>	<u>\$ (12)</u>	<u>\$ (62)</u>
17 Total Part 2 Ongoing Costs and Return	<u>\$ 1,010</u>	<u>\$ 946</u>	<u>\$ 79</u>	<u>\$ 1,261</u>	<u>\$ 1,034</u>	<u>\$ 382</u>	<u>\$ 15,913</u>

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ -	Attachment CJG-2, Page 3
2 Part 2 - Ongoing SCRC Costs	11,655	Attachment CJG-2, Page 3
3 Part 2 - 2013 Actual SCRC under/(over) Recovery	<u>920</u> (A)	Attachment CJG-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 12,575	
5 Total Updated SCRC Revenue	<u>11,058</u>	Attachment CJG-2, Page 3
6 Total 2014 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>1,517</u></u>	

(A) Under recovery excludes \$5.745 million of RRB trust fund cash plus \$0.154 million of related return that is being reviewed in the 2013 ES/SCRC Reconciliation docket 14-120.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

000s

SCRC Cost	Actual January 2014	Actual February 2014	Actual March 2014	Actual April 2014	Actual May 2014	Actual June 2014	Total for the six months ended 6/30/14	Source
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-2, Page 4
2 SCRC Part 2 Costs	111	964	1,998	2,781	2,956	(10,115)	(1,306)	Attachment CJG-2, Page 6
3 2013 Actual SCRC under(over) Recovery	<u>920</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>920</u>	
4 Total SCRC Cost	\$ 1,031	\$ 964	\$ 1,998	\$ 2,781	\$ 2,956	\$ (10,115)	\$ (386)	
5 Total SCRC Revenue @ 0.35 cents/kwh	<u>2,126</u>	<u>2,703</u>	<u>2,403</u>	<u>2,094</u>	<u>2,064</u>	<u>2,246</u>	<u>13,637</u>	
6 SCRC under/(over) Recovery	\$ (1,095)	\$ (1,740)	\$ (405)	\$ 686	\$ 891	\$ (12,360)	\$ (14,023)	
7 Retail MWH Sales	742,614	644,626	688,670	602,821	587,829	642,651	3,909,211	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

000s

SCRC Cost	Actual July 2014	August 2014	September 2014	Estimate October 2014	November 2014	December 2014	Total for the twelve months ended 12/31/14	Source
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-2, Page 5
2 SCRC Part 2 Costs	2,427	2,485	1,146	3,018	2,719	1,166	11,655	Attachment CJG-2, Page 7
3 2013 Actual SCRC under(over) Recovery	-	-	-	-	-	-	920	
4 Total SCRC Cost	\$ 2,427	\$ 2,485	\$ 1,146	\$ 3,018	\$ 2,719	\$ 1,166	\$ 12,575	
5 Total SCRC Revenue @ (.066) cents/kwh	731	(1,607)	(416)	(410)	(409)	(469)	11,058	
6 SCRC under/(over) Recovery	\$ 1,695	\$ 4,092	\$ 1,562	\$ 3,428	\$ 3,128	\$ 1,634	\$ 1,517	
7 Retail MWH Sales	730,233	687,596	630,103	621,278	619,685	710,233	7,908,340	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1	Actual	Actual	Actual	Actual	Actual	Actual	Total
Amortization of Securitized Assets	January	February	March	April	May	June	for the
	2014	2014	2014	2014	2014	2014	six months
							ended 6/30/14
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	-
11 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2014	Actual August 2014	Estimate				Total for the twelve months ended 12/31/14
			September 2014	October 2014	November 2014	December 2014	
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	-
11 Total SCRC Part 1 cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2014	Actual February 2014	Actual March 2014	Actual April 2014	Actual May 2014	Actual June 2014	Total for the six months ended 06/30/14
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 119	\$ 114	\$ 131	\$ 188	\$ 189	\$ 174	\$ 914
3 IPP Ongoing costs:							
4 Total IPP Cost	4,030	4,777	4,868	3,827	4,104	3,901	25,507
5 less: IPP at Market Cost	4,030	3,912	2,981	1,214	1,321	1,091	14,548
6 Above Market IPP Cost	0	866	1,887	2,613	2,784	2,810	10,959
7 Above Market Wood IPP Costs	-	-	0	0	0	-	0
8 Total Above Market IPP Costs	0	866	1,887	2,613	2,784	2,810	10,959
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	(13,103)	(13,103)
10 Net Regulatory Obligations and Amortizations	-	-	-	-	-	44	44
11 Total Part 2 Costs	\$ 119	\$ 979	\$ 2,018	\$ 2,800	\$ 2,972	\$ (10,075)	\$ (1,186)
Ongoing Costs - Return							
12 2013 Adjustment	(0)	-	-	-	-	-	(0)
13 Return on ADIT - Securitized							
14 Stranded Costs	-	-	-	-	-	-	-
15 Return on Yankee Decommissioning							
16 Obligations and CVEC, net of deferred taxes	(8)	(8)	(8)	(8)	(8)	(9)	(48)
17 Return on SCRC deferred balance	(0)	(8)	(12)	(12)	(8)	(31)	(72)
18 Total Part 2 Return	\$ (8)	\$ (16)	\$ (20)	\$ (20)	\$ (17)	\$ (40)	\$ (120)
19 Total Part 2 Ongoing Costs and Return	\$ 111	\$ 964	\$ 1,998	\$ 2,781	\$ 2,956	\$ (10,115)	\$ (1,306)

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual	Estimate				Total for the twelve months ended 12/31/14	
	July 2014	August 2014	September 2014	October 2014	November 2014		December 2014
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 162	\$ 161	\$ 167	\$ 166	\$ 122	\$ 1,855
3 IPP Ongoing costs:							
4 Total IPP Cost	3,232	3,047	3,141	3,940	4,291	4,973	48,131
5 less: IPP at Market Cost	908	673	767	1,060	1,722	3,923	23,601
6 Above Market IPP Cost	2,324	2,374	2,374	2,880	2,569	1,050	24,530
7 Above Market Wood IPP Costs	0	0	0	0	0	0	0
8 Total Above Market IPP Costs	2,324	2,374	2,374	2,880	2,569	1,050	24,530
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	(1,350)	-	-	-	(14,453)
10 Net Regulatory Obligations and Amortizations	-	-	-	-	-	-	44
11 Total Part 2 Costs	\$ 2,488	\$ 2,536	\$ 1,185	\$ 3,047	\$ 2,735	\$ 1,172	\$ 11,976
Ongoing Costs - Return							
12 2013 Adjustment	-	-	-	-	-	-	(0)
13 Return on ADIT - Securitized							
14 Stranded Costs	-	-	-	-	-	-	-
15 Return on Yankee Decommissioning							
16 Obligations and CVEC, net of deferred taxes	(9)	(9)	(10)	(10)	(10)	(10)	(106)
17 Return on SCRC Deferred Balance	(53)	(41)	(29)	(19)	(6)	4	(215)
18 Total Part 2 Return	\$ (62)	\$ (50)	\$ (39)	\$ (29)	\$ (16)	\$ (6)	\$ (321)
19 Total Part 2 Ongoing Costs and Return	\$ 2,427	\$ 2,485	\$ 1,146	\$ 3,018	\$ 2,719	\$ 1,166	\$ 11,655

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 RGGI RATE CALCULATION

000s

	<u>RGGI</u>	<u>Source</u>
1 Estimated PSNH Share Non-Core RGGI Proceeds	\$ (9,159)	CJK-3 Page 3, Lines 7 + 10
2 Estimated under/(over) recovery 2014	<u>98</u>	CJK-3 Page 3, Line 9
3 Total Updated RGGI Costs (L1 + L2)	\$ (9,062)	
4 Forecasted Retail MWH Sales	8,050,467	CJK-3 Page 3, Line 12
5 Forecasted RGGI Rate - cents/kwh (L3/L4)	(0.00113)	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
 PROJECTED JANUARY THROUGH DECEMBER 2015 RGGI RATE CALCULATION

000s

RGGI Rebate	Estimate January 2015	Estimate February 2015	Estimate March 2015	Estimate April 2015	Estimate May 2015	Estimate June 2015	Total for the six months ended 06/30/2015
<u>Auction Results</u>							
1 Allowances Sold	-	-	849	-	-	849	1,698
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,244	\$ -	\$ -	\$ 4,244	\$ 4,244
<u>Estimated PSNH Share</u>							
<u>Estimated Allocation</u>							
5 All Core	-	-	(649)	-	-	(849)	(1,498)
6 All Utilities	-	-	(2,595)	-	-	(3,395)	(5,990)
7 Estimated PSNH Non-Core Share ¹	\$ -	\$ -	\$ (1,864)	\$ -	\$ -	\$ (2,439)	\$ (4,302)
8 Total RGGI Revenues @ (0.113) cents/kWh	(824)	(740)	(742)	(683)	(704)	(765)	(4,456)
9 2014 Estimated RGGI under/(over) recovery	\$ 98						98
10 Return on RGGI deferred balance	\$ 1	\$ 2	\$ 2	\$ 1	\$ 3	\$ 2	\$ 10
11 RGGI Under/(Over) Recovery	\$ 923	\$ 742	\$ (1,120)	\$ 684	\$ 706	\$ (1,672)	\$ 262
12 Retail MWH sales	729,283	654,669	656,262	604,235	622,693	676,553	\$ 3,943,695

(1) PSNH used 71.82% times the Non-Core RGGI proceeds to calculate the PSNH share based on the Auction No. 24 (June 2014) rebate allocation. Receipt of proceeds has been lagged from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2015 RGGI RATE CALCULATION

000s

RGGI Rebate	Estimate July 2015	Estimate August 2015	Estimate September 2015	Estimate October 2015	Estimate November 2015	Estimate December 2015	Total for the twelve months ended 12/31/2015
<u>Auction Results</u>							
1 Allowances Sold	-	-	849			849	\$ 3,395
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,244	\$ -	\$ -	\$ 4,244	\$ 12,732
<u>Estimated PSNH Share</u>							
<u>Estimated Allocation</u>							
5 All Core	-	-	(849)	-	-	(849)	\$ (3,195)
6 All Utilities	-	-	(3,395)	-	-	(3,395)	\$ (12,781)
7 Estimated PSNH Non-Core Share ¹	\$ -	\$ -	\$ (2,439)	\$ -	\$ -	\$ (2,439)	\$ (9,179)
8 Total RGGI Revenues @ (0.113) cents/kWh	(855)	(836)	(720)	(710)	(709)	(812)	\$ (9,097)
9 2014 Estimated RGGI under/(over) recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98
10 Return on RGGI deferred balance	\$ 1	\$ 2	\$ 2	\$ 1	\$ 2	\$ 1	\$ 20
11 RGGI Under/(Over) Recovery	\$ 857	\$ 838	\$ (1,717)	\$ 710	\$ 711	\$ (1,626)	\$ 35
12 Retail MWH sales	757,030	739,390	637,136	627,905	627,028	718,283	\$ 8,050,467

(1) PSNH used 71.82% times the Non-Core RGGI proceeds to calculate the PSNH share based on the Auction No. 24 (June 2014) rebate allocation. Receipt of proceeds has been lagged from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PRELIMINARY SCRC Rates Calculated for Effect on January 1, 2015
Reflecting a Retail Average SCRC Rate of 0.217¢/KWH excluding RGGI Refunds
And a RGGI Refund Amount of (0.113) ¢/KWH

Rate	Blocks	Rates Effective 7/01/2014			Preliminary Rates Effective 01/01/2015		
		Excluding	RGGI	Total	Excluding	RGGI	Total
		RGGI Refund	Refund	SCRC	RGGI Refund	Refund	SCRC
Residential Rate R	All KWH	(0.00070)	(0.00155)	(0.00225)	0.00228	(0.00113)	0.00115
Uncontrolled Water Heating	All KWH	(0.00070)	(0.00155)	(0.00225)	0.00228	(0.00113)	0.00115
Controlled Water Heating	All KWH	(0.00044)	(0.00155)	(0.00199)	0.00143	(0.00113)	0.00030
Residential Rate R-OTOD	All KWH	(0.00061)	(0.00155)	(0.00216)	0.00199	(0.00113)	0.00086
General Service Rate G	Load charge (over 5 KW)	(0.04000)	-	(0.04000)	0.13000	-	0.13000
	All KWH	(0.00057)	(0.00155)	(0.00212)	0.00186	(0.00113)	0.00073
Space Heating	All KWH	(0.00087)	(0.00155)	(0.00242)	0.00284	(0.00113)	0.00171
General Service Rate G-OTOD	Load charge	(0.02000)	-	(0.02000)	0.07000	-	0.07000
	All KWH	(0.00045)	(0.00155)	(0.00200)	0.00147	(0.00113)	0.00034
Load Controlled Service Rate LCS	Radio-controlled option	(0.00044)	(0.00155)	(0.00199)	0.00143	(0.00113)	0.00030
	8-hour option	(0.00044)	(0.00155)	(0.00199)	0.00143	(0.00113)	0.00030
	10 or 11-hour option	(0.00044)	(0.00155)	(0.00199)	0.00143	(0.00113)	0.00030
Primary General Service Rate GV	Demand charge	(0.04000)	-	(0.04000)	0.13000	-	0.13000
	All KWH	(0.00055)	(0.00155)	(0.00210)	0.00179	(0.00113)	0.00066
Large General Service Rate LG	Demand charge	(0.04000)	-	(0.04000)	0.13000	-	0.13000
	On-peak KWH	(0.00059)	(0.00155)	(0.00214)	0.00192	(0.00113)	0.00079
	Off-peak KWH	(0.00046)	(0.00155)	(0.00201)	0.00150	(0.00113)	0.00037
Backup Service Rate B	Demand charge	(0.01000)	-	(0.01000)	0.03000	-	0.03000
	All KWH	(Energy charges in the Standard Rate for Delivery Service)					
Outdoor Lighting Service Rates OL, EOL	All KWH	(0.00067)	(0.00155)	(0.00222)	0.00218	(0.00113)	0.00105

Notes:

- (1) Rates are based on a retail average rate of -0.066 ¢/KWH.
- (2) The average retail amount to be refunded to all delivery customers on an equal ¢/KWH basis
- (3) Column (1) plus Column (2)
- (4) The rates in Column (1) were adjusted equi-proportionally to achieve a retail average rate of 0.217 ¢/KWH
- (5) The average retail amount to be refunded to all delivery customers on an equal ¢/KWH basis
- (6) Column (4) plus Column (5)

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 RGGI RATE RECONCILIATION

000s

	<u>RGGI</u>	<u>Source</u>
1 Estimated PSNH Share Non-Core RGGI Proceeds	\$ (6,101)	CJG-4 Page 3, Lines 7 + 9
2 Estimated RGGI Revenue	<u>(6,199)</u>	CJG-4 Page 3, Line 8
3 Total 2014 Estimated RGGI under/(over) Recovery (L1 - L2)	<u><u>98</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 RGGI RATE RECONCILIATION

000s

RGGI Rebate	Actual January 2014	Actual February 2014	Actual March 2014	Actual April 2014	Actual May 2014	Actual June 2014	Total for the six months ended 06/30/2014
<u>Auction Results</u>							
1 Allowances Sold	-	-	1,081	-	-	649	1,730
2 Clearing Price	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,326	\$ -	\$ -	\$ 3,257	\$ 7,582
<u>Estimated PSNH Share</u>							
<u>Estimated Allocation</u>							
5 All Core	-	-	-	-	-	(1,081)	(1,081)
6 All Utilities	-	-	-	-	-	(3,244)	(3,244)
7 Estimated PSNH Non-Core Share ¹	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,413)	\$ (2,413)
8 Total RGGI Revenues @ .000 cents/kWh	0	0	0	0	0	0	-
9 Return on RGGI deferred balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ (2)
10 RGGI Under/(Over) Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,415)	\$ (2,415)
11 Retail MWH sales	742,614	644,626	688,670	602,821	587,829	642,651	\$ 3,909,211

(1) Actual PSNH Non-Core RGGI proceeds received

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 RGGI RATE RECONCILIATION

000s

RGGI Rebate	Actual July 2014	Estimate August 2014	Estimate September 2014	Estimate October 2014	Estimate November 2014	Estimate December 2014	Total for the twelve months ended 12/31/2014
<u>Auction Results</u>							
1 Allowances Sold	-	-	649			649	\$ 3,028
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 5	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 3,166	\$ -	\$ -	\$ 3,244	\$ 13,992
<u>Estimated PSNH Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	-	-	(649)	-	-	(649)	\$ (2,379)
6 All Utilities	-	-	(2,608)	-	-	(2,517)	\$ (8,369)
7 Estimated PSNH Non-Core Share ¹	\$ -	\$ -	\$ (1,873)	\$ -	\$ -	\$ (1,808)	\$ (6,094)
8 Total RGGI Revenues @ (0.155) cents/kWh	(1,132)	(1,066)	(977)	(963)	(961)	(1,101)	\$ (6,199)
9 Return on RGGI deferred balance	\$ (3)	\$ (1)	\$ (1)	\$ (1)	\$ 1	\$ 1	\$ (7)
10 RGGI Under/(Over) Recovery	\$ 1,129	\$ 1,065	\$ (897)	\$ 962	\$ 961	\$ (706)	\$ 98
11 Retail MWH sales	730,233	687,596	630,103	621,278	619,685	710,233	\$ 7,908,340

(1) PSNH used 71.82% times the Non-Core RGGI proceeds to calculate the PSNH share based on the Auction No. 24 (June 2014) rebate allocation. Receipt of proceeds has been lagged from the actual auction date.